

STEVE SISOLAK
Governor

STATE OF NEVADA

TERRY REYNOLDS
Director



BARBARA D. RICHARDSON
Commissioner

DEPARTMENT OF BUSINESS AND INDUSTRY

DIVISION OF INSURANCE

1818 East College Pkwy., Suite 103
Carson City, Nevada 89706
(775) 687-0700 • Fax (775) 687-0787
Website: doi.nv.gov
E-mail: insinfo@doi.nv.gov

UNCLASSIFIED JOB ANNOUNCEMENT

Posted – September 30, 2022

LEAD ACTUARY

RECRUITMENT OPEN TO:

This is an open competitive recruitment, open to all qualified applicants. This position is appointed by and serves at the pleasure of the Commissioner of Insurance.

AGENCY RESPONSIBILITIES:

The Division of Insurance (Division) works under the direction of the Commissioner of Insurance (Commissioner). The Commissioner is charged with regulating the business of insurance in Nevada under Nevada Revised Statutes (NRS) title 57, known as the Insurance Code. The Division has two offices located in Carson City, NV (main office) and Las Vegas, NV. The Division is made up of different sections specializing in various aspects of insurance regulation or support, to include: Administrative Services, Captive Program, Consumer Services, Corporate & Financial Affairs, Enforcement, Legal, Market Regulation, Licensing, Product Compliance, Self-Insured Workers' Compensation, and a public information officer. Some services are provided by or overseen by the Department of Business & Industry.

APPROXIMATE ANNUAL SALARY:

Up to \$143,353 plus benefits. **(Salary range reflects retirement (PERS) contributions by both the employee and employer. An employer paid contribution plan is also available with a reduced gross salary.)*

BENEFITS:

The State benefits package includes a retirement system, paid health, vision, dental, life and disability insurance; 11 paid holidays, and paid sick and annual leave. Other employee paid benefits such as deferred compensation plans are available.

POSITION DESCRIPTION:

Reporting to the Commissioner, the Lead Actuary will perform at a highly complex professional level, significantly impacting both the State and entities regulated by the Division of Insurance. The incumbent will work with rate, form, and rule filings as well as financial solvency for lines of insurance including life and health, and review rates for commercial lines of insurance. This position reviews and approves assessment formulas, experience and schedule rating plans, dividend distributions, and reserve adequacy. The position directly supports the Corporate and Financial Section as well as the Compliance unit, coordinates actuarial and statistical studies with outside consulting actuaries and industry technical staff, and provides training and guidance to Insurance Actuarial Analysts. The Lead Actuary also represents the Division by providing expert analysis and testimony at Division hearings, legislative hearings/meetings, and advisory committee meetings.

TO QUALIFY:

The minimum qualifications require graduation from an accredited college or university in actuarial science, statistics, mathematics, or economics. Fellow or Associate of the Society of Actuaries (SOA) is required. A minimum of four years' experience in the insurance industry is also required. Insurance regulation experience is preferred, and applicants should have technical experience with SQL and/or SAS and project management.

POSITION LOCATION: Carson City, Nevada

LETTERS OF INTEREST/RESUMES WILL BE ACCEPTED UNTIL THE POSITION IS

FILLED: All letters of interest and resumes will be accepted on a first come, first served basis. Hiring may occur at any time during the recruitment process.

SUBMIT LETTER OF INTEREST/ RESUME/ THREE PROFESSIONAL REFERENCES AND DIRECT INQUIRIES TO:

Department of Business and Industry

Division of Insurance

Attn: Jennifer Richardson

1818 College Parkway, Suite 103

Carson City, NV 89706

(775) 687-0771

Or by email to: icommish@doi.nv.gov

In the subject line please reference: Lead Actuary Job Announcement

The State of Nevada is committed to Equal Employment Opportunity/Affirmative Action in recruitment of its employees and does not discriminate on the basis of race, color, national origin, religion or belief, age, disability, sex, sexual orientation, gender identity or expression, pregnancy, domestic partnership, genetic information (GINA), or compensation and/or wages.